

Nexera joins the Światłowód Inwestycje Group. S-I and Nexera will jointly develop fibre networks in Poland

Światłowód Inwestycje becomes the parent company of the group joined by Nexera. Both companies retain their experience, teams and relationships with operators. Together, they intend to develop infrastructure used by internet service providers, enabling residents to choose from their offers. The group's ambition is to extend its coverage to 4 million households by 2030.

Warsaw, 30 September 2026. Orange Polska and APG Asset Management, acting on behalf of the Dutch pension fund ABP, have completed the acquisition of 100% of the shares in Nexera Holding Sp. z o.o. and subsequently contributed them to Światłowód Inwestycje Sp. z o.o. As a result, Nexera has joined the Światłowód Inwestycje Group. S-I serves as the group's parent company and will set the direction for its further development.

This brings together two companies that build fibre networks and make them available to other operators rather than selling internet services directly to residents. As a result, multiple service providers can use the same network, while customers can choose the offer that best meets their needs.

S-I brings to the group its scale of operations, plans for further network expansion and investment financing. Nexera contributes its own network, a strong position in the areas it serves, experience in developing open infrastructure, and relationships with nationwide and regional operators. The two companies' networks are geographically complementary. The group will build on the strengths of each company as it expands coverage and cooperation with operators.

For operators using the S-I and Nexera networks, the closing of the transaction will not result in immediate changes. Existing agreements remain in force, while customer service, order processing, network maintenance and incident resolution continue as before. Integration will proceed in stages, and any changes will be communicated in advance.

"S-I and Nexera have different histories, but they share a common goal: to give operators access to high-quality infrastructure that enables them to reach more customers. Nexera has built a strong organisation, network and relationships in local markets. We want to build on these achievements, not replace them. S-I's role as the parent company will be to combine the potential of both companies into a cohesive group while preserving what operators value in each of them: openness, quality and predictability in cooperation," said Magdalena Russyan, Chief Operating Officer of Światłowód Inwestycje, who as of 30 September 2026 also serves as COO of the Nexera Group companies.

"The closing of the transaction provides a starting point for the next stage of our development. S-I brings the capability to carry out large-scale investments and manage their financing. Nexera contributes a valuable network, active customers and the expertise of a team with strong knowledge of its markets. Our task is to use this greater scale responsibly: to invest where it creates value, strengthen both companies and provide the group with stable financial foundations for the years ahead," said Krzysztof Wróbel, Chief Financial Officer of Światłowód Inwestycje, who as of 30 September 2026 also serves as CFO of the Nexera Group companies.

S-I and Nexera remain separate companies operating within one group. Their shared ambition is to develop open fibre infrastructure that can be used by multiple operators. The Światłowód Inwestycje Group aims to reach approximately 4 million households by 2030.

About Światłowod Inwestycje

Światłowod Inwestycje (S-I) builds a fibre network and makes it available to telecommunications operators. These operators provide internet access and other services to end users. The S-I infrastructure is used by, among others, Inea, Orange, Play, Plus/Netia, T-Mobile, Vectra and regional operators.

In June 2025, S-I signed a seven-year credit facility agreement worth PLN 3.7 billion to support further network expansion. S-I's development plan envisaged reaching 2.4 million households by the end of 2025, a target that was achieved, followed by a further 700,000 households and an increase in the S-I network coverage to 3.1 million households by the end of 2032.

S-I was established in 2021 as a joint venture between Orange Polska and APG Asset Management, acting on behalf of the Dutch pension fund ABP. Following Nexera's accession, S-I serves as the parent company of the Światłowod Inwestycje Group. The group retains an open, wholesale-only operating model: it makes infrastructure available to operators that compete for customers through their services.

About Nexera

Founded in 2017, Nexera builds a fibre network and makes it available to telecommunications operators. It was one of the pioneers of the open infrastructure access model in Poland. As a result, residents within its network coverage can choose from the offers of available operators without the need to replace their fibre installation. The Nexera network is used by, among others, Orange, Play, Plus/Netia, T-Mobile, Vectra and regional operators

The Nexera network covers approximately 800,000 households as well as business and public-sector locations, mainly in central and north-eastern Poland. Nearly 300,000 active subscribers use services delivered over this network.

Nexera remains a separate company within the Światłowod Inwestycje Group. Its network, knowledge of local markets, relationships with operators and team expertise will be an important part of the group's further development.

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